



HEALTHIER, LONGER,
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AIA (CAMBODIA) LIFE INSURANCE PLC



HEAD OFFICE

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Life and Health Insurance

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	US\$	KHR'000	US\$	KHR'000
Revenue				
Premiums income	24,448,689	99,530,613	23,535,903	96,732,561
Premiums ceded to reinsurers	(1,474,873)	(6,004,208)	(1,201,288)	(4,937,294)
Net premiums income	22,973,816	93,526,405	22,334,615	91,795,267
Interest income	1,945,002	7,918,103	2,057,033	8,454,406
Total revenue	<u>24,918,818</u>	<u>101,444,508</u>	<u>24,391,648</u>	<u>100,249,673</u>
Expenses				
Insurance contract benefits	14,917,797	60,730,352	3,496,363	14,370,052
Insurance contract benefits ceded	(911,028)	(3,708,795)	(3,550,194)	(14,591,297)
Net insurance contract benefits	14,006,769	57,021,557	(53,831)	(221,245)
Commission and other acquisition expenses	8,784,127	35,760,181	9,823,616	40,375,062
Operating expenses	19,127,459	77,867,886	20,831,089	85,615,776
Interest expenses	278,594	1,134,156	307,268	1,262,871
Total expenses	<u>42,196,949</u>	<u>171,783,780</u>	<u>30,908,142</u>	<u>127,032,464</u>
Loss before income tax	(17,278,131)	(70,339,272)	(6,516,494)	(26,782,791)
Income tax expenses	-	-	-	-
Loss for the year	<u>(17,278,131)</u>	<u>(70,339,272)</u>	<u>(6,516,494)</u>	<u>(26,782,791)</u>
Other comprehensive income: <i>Items that will not be reclassified to profit or loss</i>				
Employee benefits obligations	42,586	173,368	(101,444)	(416,935)
Currency translation differences	-	5,479,764	-	2,453,370
Total other comprehensive loss for the year	<u>(17,235,545)</u>	<u>(64,686,140)</u>	<u>(6,617,938)</u>	<u>(24,746,356)</u>
Loss attributable to owners of the Company	<u>(17,278,131)</u>	<u>(70,339,272)</u>	<u>(6,516,494)</u>	<u>(26,782,791)</u>
Total comprehensive loss attributable to owners of the Company	<u>(17,235,545)</u>	<u>(64,686,140)</u>	<u>(6,617,938)</u>	<u>(24,746,356)</u>

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	2024		2023	
	US\$	KHR'000	US\$	KHR'000
Assets				
Intangible assets	4,964,149	19,980,700	4,866,636	19,880,208
Property and equipment	911,890	3,670,357	1,212,334	4,952,384
Right-of-use assets	3,588,814	14,444,976	4,093,447	16,721,731
Prepayments and other assets	2,896,164	11,657,060	2,561,240	10,462,665
Statutory deposit	700,000	2,817,500	700,000	2,859,500
Term deposits	28,137,408	113,253,067	25,940,459	105,966,775
Debt securities	1,054,500	4,244,363	1,054,500	4,307,633
Reinsurance assets	6,189,270	24,911,812	5,789,025	23,648,167
Cash and cash equivalents	5,682,698	22,872,859	5,686,409	23,228,981
Total assets	<u>54,124,893</u>	<u>217,852,694</u>	<u>51,904,050</u>	<u>212,028,044</u>
Liabilities				
Insurance contract liabilities	21,522,660	86,628,707	11,096,273	45,328,275
Lease liabilities	3,805,987	15,319,098	4,151,624	16,959,384
Employee benefit obligations	809,643	3,258,813	701,265	2,864,668
Trade and other payables	9,337,627	37,583,947	10,070,367	41,137,448
Total liabilities	<u>35,475,917</u>	<u>142,790,565</u>	<u>26,019,529</u>	<u>106,289,775</u>
Equity				
Share capital	114,000,000	458,850,000	104,000,000	424,840,000
Accumulated losses	(95,391,011)	(387,959,347)	(78,112,880)	(317,620,075)
Other reserves	39,987	4,171,476	(2,599)	(1,481,656)
Total equity	<u>18,648,976</u>	<u>75,062,129</u>	<u>25,884,521</u>	<u>105,738,269</u>
Total liabilities and equity	<u>54,124,893</u>	<u>217,852,694</u>	<u>51,904,050</u>	<u>212,028,044</u>